

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2017/2018**

	Proposed Plan	Approved Plan 09/13/16	
Estimated Revenues:			
PECO	2,338,808	\$3,622,395	Decrease in actual revenue
CO & DS	565,021	214,747	Increase in projected revenue
District School Tax	115,968,250	109,821,768	Increase in tax roll
Other-Racetrack	223,250	223,250	
Certificates of Participation Issue	68,000,518	0	Increase due to Certificate of Participation revenue
Interest Earnings	1,200,000	1,000,000	Increase in projected interest earned
Total Estimated Rev	\$188,295,847	\$114,882,160	
Appropriations:			
B. Other Capital Projects			
B Relocatables	\$234,474	\$0	Addition of lease/rental of relocatables
C Site Acquisitions	5,260,590	253,000	Additional allocation for Midtown acquisition and renovation
D Minor Capital Projects	40,681,826	41,985,000	Requests reduced due to funding limitations
E Furniture, Equipment & Technology	1,610,000	1,812,500	Requests reduced due to funding limitations
F Budget Steering Requests	13,373,146	13,618,953	Requests reduced due to funding limitations
G School Buses & Vehicles	5,681,450	5,107,312	Increase in approved vehicle purchase
H Miscellaneous Capital Projects	103,759,831	41,428,300	Increase due to COP's bonded projects and District Six Year Plan
I Capital Budget Contingency/ Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation	5,500,000	0	Charter schools share in district school tax revenue
Total	\$181,101,317	\$109,205,065	
Grand Total Appropriations	\$181,101,317	\$109,205,065	
Appropriations exceed Est Rev	\$7,194,530	\$5,677,095	
Amt Carried into 2017/2018 from 2016/17	\$8,912,273	\$14,666,190	
Amount Carried Forward into 2018/2019	\$16,106,803	\$20,343,285	

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Estimated Revenues:			
PECO	\$2,338,808	\$3,622,395	Decrease in projected revenue
CO & DS	565,021	214,747	Increase in projected revenue
District School Tax	117,127,933	111,469,095	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Certificates of Participation Issue	0	18,500,000	Decrease due to Certificate of Participation issuance delay
Interest Earnings	1,200,000	1,000,000	Increase in projected interest earned
Total Estimated Rev	\$121,455,012	\$135,029,487	
Appropriations:			
B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	268,408	253,000	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,537,500	1,812,500	
F Budget Steering Requests	13,718,953	13,118,953	Increase in projected technology requests
G School Buses & Vehicles	5,211,312	5,107,312	
H Miscellaneous Capital Projects	45,755,255	64,613,501	Decrease due to Certificate of Participation issuance delay
I Capital Budget Contingency/ Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation	5,500,000	0	Charter schools share in district school tax revenue
Total	\$118,976,428	\$131,890,266	
Grand Total Appropriations	\$118,976,428	\$131,890,266	
Appropriations exceed Est Rev	\$2,478,584	\$3,139,221	
Amt Carried into 2018/2019 from previous years	\$16,106,803	\$20,343,285	
Amount Carried Forward into 2019/2020	\$18,585,387	\$23,482,506	

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2019/ 2020**

	Proposed Plan	Approved Plan 09/ 13/ 16	
Estimated Revenues:			
PECO	\$2,512,997	\$3,719,586	Decrease in projected revenue
CO & DS	565,021	214,747	Increase in projected revenue
District School Tax	118,299,212	112,583,785	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Certificates of Participation Issue	24,400,000	0	Increase due to Certificate of Participation revenue
Interest Earnings	1,200,000	1,000,000	Increase in projected interest earned
Total Estimated Rev	<u>\$147,200,480</u>	<u>\$117,741,368</u>	
Appropriations:			
B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	276,460	253,000	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,537,500	1,812,500	
F Budget Steering Requests	13,718,953	13,118,953	Increase in projected technology requests
G School Buses & Vehicles	5,211,312	5,107,312	
H Miscellaneous Capital Projects	80,174,175	52,607,450	Increase due to COP's debt/principal payments and new District Six Year Plan
I Capital Budget Contingency/ Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation	5,500,000	0	Charter schools share in district school tax revenue
Total	<u>\$153,403,400</u>	<u>\$119,884,215</u>	
Grand Total Appropriations	\$153,403,400	\$119,884,215	
Appropriations exceed Est Rev	<u>(\$6,202,920)</u>	<u>(\$2,142,847)</u>	
Amt Carried into 2019/ 2020 from 2018/ 19	\$18,585,387	\$23,482,506	
Amount Carried Forward into 2020/ 2021	\$12,382,466	\$21,339,660	

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2020/ 2021**

	Proposed Plan	Approved Plan 09/13/16	
<u>Estimated Revenues:</u>			
PECO	\$2,955,580	\$3,790,787	Decrease in projected revenue
CO & DS	565,021	214,747	Increase in projected revenue
District School Tax	119,482,204	113,709,623	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Certificates of Participation Issue	0	19,000,000	Decrease due to Certificate of Participation issuance delay
Interest Earnings	1,200,000	1,000,000	Increase in projected interest earned
Total Estimated Rev	<u>\$124,426,055</u>	<u>\$137,938,407</u>	
<u>Appropriations:</u>			
B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	284,754	253,000	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,537,500	1,812,500	
F Budget Steering Requests	13,718,953	13,118,953	Increase in projected technology requests
G School Buses & Vehicles	5,211,312	5,107,312	
H Miscellaneous Capital Projects	43,633,125	62,324,100	Decrease due to Certificate of Participation issuance delay
I Capital Budget Contingency/ Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation	5,500,000	0	Charter schools share in district school tax revenue
Total	<u>\$116,870,644</u>	<u>\$129,600,865</u>	
Grand Total Appropriations	\$116,870,644	\$129,600,865	
Appropriations exceed Est Rev	<u>\$7,555,411</u>	<u>\$8,337,542</u>	
Amt Carried into 2020/ 2021 from 2019/ 20	<u>\$12,382,466</u>	<u>\$21,339,660</u>	
Amount Carried Forward into 2021/ 2022	\$19,937,877	\$29,677,202	

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2021/ 2022**

	Proposed Plan
<hr/> Estimated Revenues:	
PECO	\$3,111,953
CO & DS	565,021
District School Tax	120,677,026
Other-Racetrack	223,250
Certificates of Participation Issue	
Interest Earnings	1,200,000
Total Estimated Rev	<u>\$125,777,250</u>
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A. School & Center Projects	
Total School & Center Projects	\$0
B. Other Capital Projects	
B Relocatables	\$0
C Site Acquisitions	293,296
D Minor Capital Projects	41,985,000
E Furniture, Equipment & Technology	1,537,500
F Budget Steering Requests	13,450,000
G School Buses & Vehicles	5,211,312
H Miscellaneous Capital Projects	61,295,225
I Capital Budget Contingency/ Reserve	5,000,000
J Charter School Tax Allocation	5,500,000
Total	<u>\$134,272,333</u>
Grand Total Appropriations	\$134,272,333
Appropriations exceed Est Rev	<u>(\$8,495,083)</u>
Amt Carried into 2021/ 2022 from 2020/ 21	<u>\$19,937,877</u>
Amount Carried Forward into 2022/ 2023	\$11,442,794